

**Intimation to BSE For Intention To Raise Fund
HDB/TROPS/2018/267**

November 12, 2018

The Sr. General Manager
Listing Compliances,
BSE Limited
24th Floor, P. J. Towers, Dalal Street,
Mumbai – 400 001.

K.A.: Ms. Netra Sahani

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of Unsecured redeemable Subordinate Bonds on private placement basis, in one or more Tranches/Series, upto Rs.1500 crores ("Issue") at their meeting held on April 16, 2018.

The Company now intends to raise its Second Series under the aforesaid Issue of Rs.200 crores with Green Shoe Option of Rs.150 crores to retain total subscription upto Rs.350 crores, in aggregate on private placement. The securities under this Series would be allotted by the consent of the Bond Allotment Committee on November 15, 2018. Kindly take the same on record.

For HDB Financial Services Limited



Haren Parekh
Chief Financial Officer



12/11/2018